



Ave Maria Mutual Funds Profile

June 30, 2015

Who We Are

- Largest Catholic mutual fund family in the U.S.
- Diverse group of five funds that enable investors to align financial goals with moral beliefs
- Value investors utilizing proprietary criteria to screen out companies that promote or support activities contrary to the core moral teachings of the Catholic Church
- Place equal emphasis on investment performance and moral criteria in selecting securities
- Serve institutional and individual investors
- Advised by Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980
- Professional portfolio managers and analysts average nearly 25 years of investment experience
- 100% no-load mutual fund family

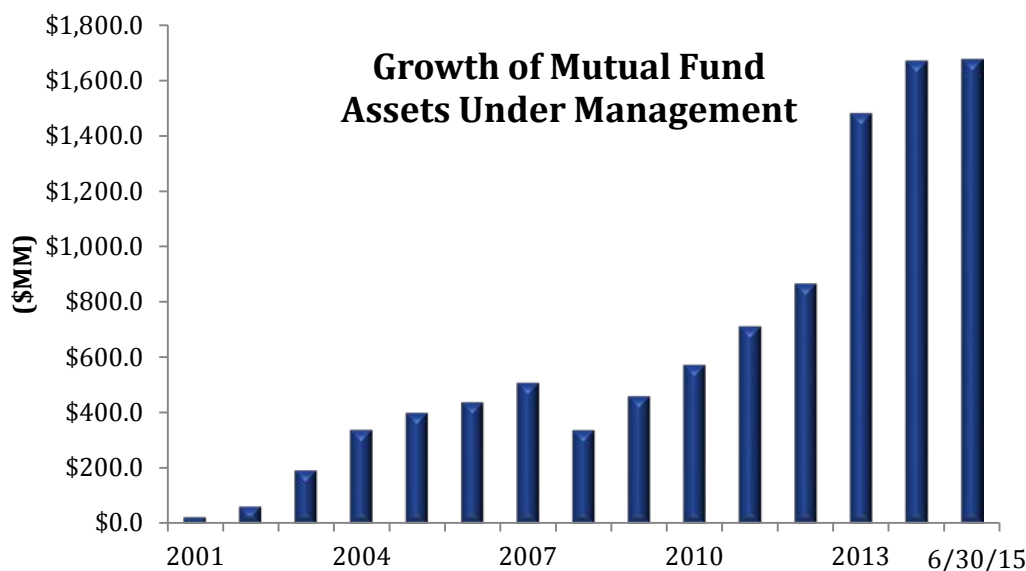
Integrity: Morally Responsible Investors
Experience: Investment Adviser with 35-Year Track Record
Conservative: Value Approach to Investing

What Makes Us Different

- All investments are screened to eliminate any company engaged in abortion, pornography, embryonic stem cell research, or those that make corporate contributions to Planned Parenthood
- Our Catholic Advisory Board is comprised of prominent Catholics who establish our moral screening process
- We provide a vehicle for investors who want to align their investments with their moral beliefs
- Award-winning investment performance

What We Do for Our Shareholders

- Help investors to preserve and grow their wealth without violating their moral beliefs
- Provide pro-life, pro-family investments that enable investors to potentially achieve strong long-term returns
- Manage money in a value-oriented manner



Past performance does not guarantee future results.



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Our Funds

Fund Name & Ticker	Morningstar Category	Goal	Investment Focus	Managers	Inception Date
World Equity AVEWX	World Stock	Long-term capital appreciation	Invests in companies of all capitalizations from around the world	Gregory R. Heilman, CFA Joseph W. Skornicka, CFA	4/30/10
Growth AVEGX	Mid-Cap Growth	Long-term capital appreciation	Invests in mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow	George P. Schwartz, CFA Richard L. Platte, Jr., CFA	5/1/03
Catholic Values AVEMX	Mid-Cap Blend	Long-term capital appreciation	Invests in companies that are believed to be undervalued relative to their intrinsic worth	Gregory R. Heilman, CFA George P. Schwartz, CFA Timothy S. Schwartz, CFA	5/1/01
Rising Dividend AVEDX	Large Blend	Long-term capital appreciation and a rising stream of dividend payments	Invests in dividend-paying common stocks	Richard L. Platte, Jr., CFA George P. Schwartz, CFA	5/2/05
Bond AVEFX	Intermediate-Term Bond	Preservation of principal with a reasonable level of current income	Invests primarily in domestic investment-grade debt of government and corporate issuers. May invest up to 20% of its assets in equity securities.	Richard L. Platte, Jr., CFA Brandon S. Scheitler	5/1/03

Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980, serves as investment adviser for Ave Maria Mutual Funds and invests only in securities that meet the Funds' investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. The Funds' investments in small and mid capitalization companies could experience greater volatility than investments in large capitalization companies. AVEWX invests in foreign securities and securities issued by U.S. entities with substantial foreign operations. Investments in these securities can involve additional risks relating to political, economic or regulatory conditions in foreign countries. These risks include less stringent investor protection and disclosure standards of some foreign markets; fluctuations in foreign currencies; and withholding or other taxes. AVEFX invests primarily in fixed income securities and as a result the Fund is also subject to the followings risks: interest rate risk, credit risk, credit rating risk and liquidity risk. **Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.**